

APPAREL AND ACCESSORIES

Ferragamo splits with CEO Marco Gobbetti

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After just over three years at the helm, CEO Marco Gobbetti will step down from his role on March 6. Image credit: Ferragamo

By LUXURY DAILY NEWS SERVICE

Italian fashion house Ferragamo is in the midst of a change in leadership.

After just over three years at the helm, CEO Marco Gobbetti will step down from his role on March 6. The decision was mutually agreed upon between Mr. Gobbetti and the company's board of directors.

"I would like to thank Marco Gobbetti, who in recent years has set up and developed a significant brand renewal and evolution activity, as well as significant product innovation and brand positioning, while also carrying out important work on the organizational evolution of the company and the group, which is the basis for continuing the renewal strategy," said Leonardo Ferragamo, chairman of Ferragamo, in a statement.

A pivotal time

Following Mr. Gobbetti's departure, Mr. Ferragamo will assume executive responsibilities on an interim basis.

He will be supported by an advisory committee that includes James Ferragamo, *currently chief transformation and sustainability officer* and board member, former general manager Ernesto Greco and Michelle Norsa, who has been appointed chairman special advisor. Mr. Gobbetti's exit package includes a \$4.6 billion severance payment following his agreement to forgo his 2024 performance bonus.



The boutique includes a table with turquoise discs and glass. Image credit: Ferragamo

The departing CEO previously led British fashion house Burberry and French fashion label Givenchy, joining Ferragamo in January 2022. The company is actively searching for a new CEO to lead its next phase of development.

In March, the retailer reopened its boutique on Via Monte Napoleone in Milan with installations and art pieces ([see story](#)).

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